AvePoint's global LinkedIn campaigns drive unprecedented conversion rates



Location: Jersey City, NJ

No. of Employees: 1,001-5,000 | Industry: Computer Software



"Our ShiftHappens Conference was the second-most successful this year in terms of influence revenue back to the company in large part due to the leads driven by LinkedIn."

Michael SegnerDirector of Content Communications at AvePoint



"LinkedIn allows us to have one platform where we can push targeted ads for our different regions and still keep everything under our main account. In combination with Showcase Pages, it's a great way to differentiate our ads and organic content by region but also stay organized."

Megan HoelCommunity Manager at AvePoint



Challenge

- AvePoint offers the only full suite of SaaS solutions to migrate, manage and protect data in Microsoft 365. The company sought to ramp up its marketing on a global scale, specifically surrounding its #ShiftHappens conference, in its second year—now a virtual event due to the coronavirus pandemic.
- The AvePoint team sought to bring awareness to the event and maximize its success. "LinkedIn was so helpful, especially when we had to move to virtual for our #ShiftHappens conference. It's a new brand, so we needed to have all our channels working, to make sure we had a good critical mass of people," says Michael Segner, Director of Content Communications at AvePoint.
- AvePoint sought to target
 (and retarget) professionals
 with relevant job descriptions,
 across more than 10 countries,
 and driving interested leads
 to valuable capture points:
 eBook downloads, webinar
 registrations, and product
 demos.





Solution

- AvePoint pursued a conversation ad campaign for its #ShiftHappens event. "We started running #ShiftHappens ads two months ahead of the event. We kept the targeting a little bit tighter and pumped [the event] a little bit slower," says Megan Hoel, Community Manager at AvePoint. "Then, when we were getting close to the event, we expanded the audience because we wanted to get more awareness, more leads."
- To improve click-through rates, the company employed both geo-specific and career-specific targeting. "The main [criteria] were job functions, company size and the region," Hoel explains.
 "LinkedIn has been great, giving us one platform where we can push up ads for all these different regions and keep everything under our main account."
- AvePoint used LinkedIn ads to streamline the conversion process, reducing the total number of steps to conversion, thus improving completion rates and reducing cost per click. "Our ads have one button that goes straight to a form and another button that goes to another message.
 We've noticed a lower cost per lead, since people aren't leaving the conversation," says Hoel.



Results

- Where the global completion rate on conversation ads is 8.67%, AvePoint saw a 33.59% completion on German ads and a 32.59% completion on French ads when using local language targeting.
- "For every dollar we spend, we're getting \$5-\$8 back, and we can track it by region. LinkedIn makes it easy for us to see where our money is going and where it's coming back," says Segner.

1,481

leads driven, via conversation ads, on a budget of \$105,000

37%

average completion rate for Lead Gen Forms

Making a global impression

- To appeal to its global addressable market, AvePoint ran regional ads in US/CA, Australia, Singapore, France, Germany, UK, and a cohort called Region 4 (Belgium, Netherlands, Norway, Luxembourg, Sweden). Ads were tailored to each region, with languagespecific messaging and job duty targeting vs. job title targeting, which can be ambiguous across countries.
- AvePoint also utilized a combination of Sponsored Ads and InMail ads. "InMail is to email as conversation ads are to chat. Email converts at a high rate for us, and so does InMail. It's a very similar medium and it works really well," according to Segner.

Keeping lead gen affordable

- "Cost per lead is a big goal for us, especially since we've been watching it drop over time and with our targeting efforts. Our goal is to keep it down," says Segner. Over the course of its campaign, AvePoint has watched its cost per lead drop from \$200, to \$100, to \$80, and lower for many of its geo-specific campaigns.
- The company prioritized heavy refinement of its targeted lists and continuous A/B testing of specific ads. "We've been using lists more as target audiences, because we've been able to get very high match rates. We're utilizing ads that actually pump targeting to certain lists," says Hoel. AvePoint has also benefited from LinkedIn's list matching tools.

Removing barriers to conversion

- AvePoint relied heavily on LinkedIn Lead
 Gen Forms to accelerate the time-toconversion. The team leveraged strategic
 value propositions to specific groups—eBooks,
 webinars, and free trials—to entice clicks, then
 quickly capture lead information.
- "If they're on mobile, they can press a button and submit the information from their profile and then it flows through and connects to our Marketo instance without the lead ever having to leave LinkedIn, without having to fill out a very long form—it's really, really powerful," said Segner.





"With LinkedIn, I can see exactly who, what title, what company converted on an asset and when. That helped us convince other regions to dedicate more money to this avenue and grow their business."

Michael Segner
Director of Content Communications at AvePoint