

# B2B Marketing Fundamentals

# The balancing act: A B2B marketer's unique challenge

In B2B, how (and where) you do business matters. Starting with a strong foundation is key.

To help our businesses accelerate even in tough times, we need to deliver leads today. But it takes time to build lasting impact.



By 2022, profitability will replace customer experience as the CMO's number 1 strategic priority.<sup>1</sup>



Successful B2B marketers are 2X as likely to think long term.<sup>2</sup>



B2B brand building should account for 46% of marketing spend, and lead generation 54%.<sup>3</sup>

Successful marketers operate off a simple playbook. They focus on 3 things:

Getting in touch with professional audiences  $\rightarrow$ 

Driving engagement with those audiences  $\rightarrow$ 

Building trust along the way  $\rightarrow$ 



<sup>1</sup> Gartner, "In Search of Balance in Marketing," 2019

<sup>2</sup> MarketingWeek

<sup>3</sup> The B2B Institute

# Reaching buyers with the power to act

B2B buying cycles are long, emotion-driven and involve many stakeholders. Make sure you know who your marketing is reaching and how your buyers are reacting to it.

B2B buyers average 17 meaningful interactions when completing a purchase.<sup>4</sup>

The typical B2B buying group involves six to 10 stakeholders.<sup>5</sup>



Navigating the B2B buying cycle can be complex, so reaching the right stakeholder group is key.

And it's clear that marketing can play a pivotal role in how that stakeholder group responds.

Considerations about whether a purchase can enhance the buyer's reputation or reduce anxiety play a large role in the B2B buying decision.<sup>6</sup>

95% of decision-makers state that, even before contacting a supplier, feeling a sense of connection to a supplier's brand is as important as feeling confident about what they do. $^{7}$ 



#### Multiple stakeholders influence every sale.

Winning brands drive consensus and catalyze collective action across the buying committee.

"Too many B2B marketers underestimate the importance of branding to their success, focusing instead on a productbased appeal to buyers."

- Forrester Research, 2020, "What B2B Buyers Crave"

<sup>4</sup> Forrester Sirius Decisions blog, "Why Are Buyer Insights So Vital for Product, Marketing and Sales Leaders?" 2019

<sup>5</sup> Gartner, "Buyer Enablement," 2019

<sup>6 &</sup>lt;u>Harvard Business Review</u>

<sup>7</sup> B2B International

Reaching everyone on the buying committee is one of the hardest parts of B2B marketing – and one of the most important when you're selling high-consideration products and services.

You succeed by reaching and building relationships with prospects who wield decision-making authority.

That's why it's essential to engage high-quality buyers in a professional context.



Reach your target audience on LinkedIn

### 690+ million

LinkedIn members around the world

## 65+ million

decision makers on LinkedIn

# 4 out of 5

members drive business decisions

Marketers can tap into our powerful demographic data to:



Precisely target audiences



Zero in on intent, behavior, engagement, interests and more



Reach everyone involved in the buying decision

"With these campaigns, we can know exactly who this job title is that's in front of this ad, and what company they're at. And it makes our job of finding these people much easier."



Thanks to the quality of their content and precision of their targeting, ServiceMax and Metric Theory have seen strong overall results with their campaign. But the real breakthrough came from the decision to focus their efforts on LinkedIn Groups. The Groups campaign outperformed even Retargeting campaigns, producing an incremental surge in quality leads at a 16% lower cost per lead: 189 leads captured at a CPL lower than benchmark.

better campaign performance when targeting LinkedIn Groups

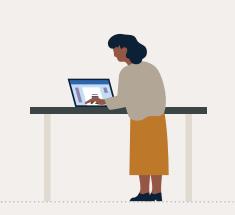
leads captured at a CPL lower than benchmark

#### Our solutions for reaching professional audiences

Ad Targeting	Reach professional audiences with <u>Ad Targeting</u>
Lookalike Targeting	Find professionals on LinkedIn who look, act, and behave like your top customers with <u>Lookalike Targeting</u>
Audience Expansion	Find similar professionals who might be interested in your offerings using <u>Audience Expansion</u>
Matched Audiences	Find the exact audience to match your target list with Matched Audiences
Audience Network	Serve ads beyond LinkedIn via the LinkedIn Audience Network

# Driving meaningful engagement with business-minded buyers

Maximize your investment toward the engagements (and receptive audiences) that count.



Joining your audience's conversations is a proven way to connect with buyers. Gain mindshare and market share will follow.

Empowered B2B buyers consult many communities – including those on social media – to inform their purchase decision. They find most value in the ones geared toward their business needs and interests.

81%

of B2B buyers said they share businessrelated content with their LinkedIn network<sup>8</sup> 75%

of B2B buyers use social networks to learn about different vendors<sup>9</sup>



Your brand should be a part of those valuable engagements.

"Modern B2B buyers will expect providers to be present and proactive at every moment of their journeys, in all of their preferred channels and touchpoints."

- Forrester Research, 2020, "What B2B Buyers Crave"

### How to take part on LinkedIn



82%

of B2B marketers realize their greatest success on LinkedIn compared to other social media channels<sup>10</sup>



#### LinkedIn members are purposeful.

They invest time on the platform to be more productive and successful, to learn and grow. That makes them more interested in learning about brands on LinkedIn.

### LinkedIn is the most common social network used to research for buying decisions.

Brands on LinkedIn have seen 33% increase in purchase intent resulting from ad exposure on LinkedIn.<sup>11</sup>

Quality conversations and dialogues thrive in the feed on the trusted, professional LinkedIn platform. In 2019 on LinkedIn:

25%

more sessions year-over-year



Engagement reached record levels

358 billion

LinkedIn feed updates viewed

"...by the end of the hour-long presentation we had one thousand comments. I was with the team in the campaign control room, and they couldn't believe the quality of the conversations we were having with viewers."



**Julian Foster** Global Head of Paid Social Media Automation Anywhere

When the big day arrived, and Automation Anywhere launched its LinkedIn Live broadcast, the response was immediate and immense. In addition to generating 1,000 comments by the end of the hour-long presentation, it drove 2,000 high-quality leads per month.

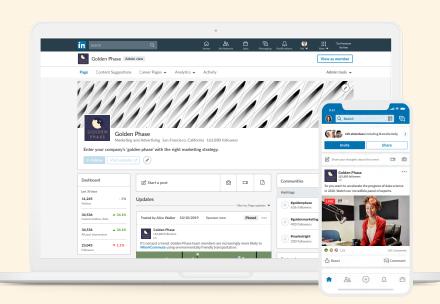
2,000

avg. high-quality leads per month from LinkedIn at > \$30 avg. cost per lead 78%

of views across all platforms came from LinkedIn Live

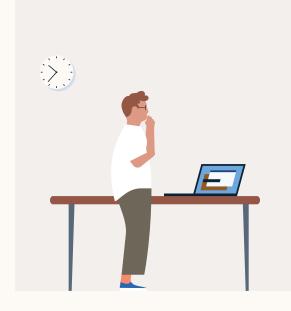
# Our solutions for engaging your audience

- Bring your brand to life and build relationships using LinkedIn Pages
- Stream live video content to drive record engagement with your professional audience with LinkedIn Live



# Advertising in trusted environments that deliver results

Trust is something that's hard won but easily lost. So is your brand's identity. Where your ad shows up matters. Context matters.



Brands must carefully choose where to establish their reputation. Doing so could mean the difference between winning and losing their biggest deals.

of B2B buyers place a higher emphasis on the trustworthiness of the source of the content they consume<sup>12</sup>

The majority of B2B buyers notice ads from the solution provider they chose during the research process<sup>13</sup>

That's why you should align your brand with trusted, recognizable sources. Establish a strong brand reputation by showcasing your value in trusted environments. Perceptions of enterprise – who you are – drives

two thirds of corporate reputation vs. what you sell which accounts for only a third.<sup>14</sup>

"Many companies focus on chasing down leads with a 'last-click' mindset. Fewer invest the effort to earn credibility in the minds of customers and create an environment that stimulates lasting demand."

- Edelman, 2020, "Beyond Conferences"



- 12 <u>DemandGen</u>
- 13 <u>DemandGen</u>
- 14 Reputation Institute

### The case for trusting LinkedIn

Trust is the foundation of meaningful relationships that convert prospects to customers. When you advertise on LinkedIn, you associate your brand with the world's most trusted social media platform.



For the third year in a row, LinkedIn is recognized globally as the

most trusted social platform<sup>15</sup>

#### LinkedIn ranks #1

for "least annoying ads," "confidence in data." "least deceptive content," and "feel safe participating" 15

"We were able to find a lot of success on Linkedln because Linkedln gives us access to a very engaged and relevant audience. When a potential customer sees meaningful, relevant content, they'll view your company as a knowledge resource and as a partner. And in the future, once they build up that trust, they'll come to you with their business."



Joon Shin Digital Marketing Manager,

Trust is also the foundation for delivering both short- and long-term results. And our platform empowers you to deliver against any and all marketing objectives: brand building, engagement, lead generation, and conversions.

- As a source of leads, LinkedIn performs above average compared to other social networks 16
- Brands see a 2-3x lift in brand attributes when advertising on Linkedin
- Brands have seen 33% increase in purchase intent resulting from ad exposure on LinkedIn<sup>17</sup>
- Linkedln was named the #1 rated platform for B2B lead generation 18

- 40% of B2B marketers surveyed indicated LinkedIn the most effective channel for driving high quality leads 19
- ✓ Marketers see up to 2X higher conversion rates on LinkedIn<sup>17</sup>
- Audiences exposed to both brand and acquisition messages on LinkedIn are over 6x more likely to convert<sup>20</sup>

<sup>15</sup> Business Insider Intelligence

<sup>16 &</sup>lt;u>eMarketer</u>

<sup>17</sup> LinkedIn data

<sup>18</sup> DemandWave

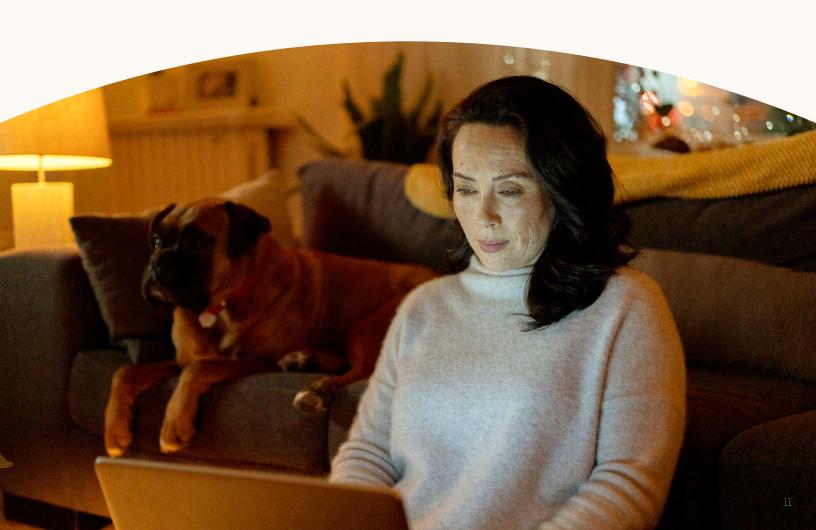
<sup>19 &</sup>lt;u>eMarketer</u>

<sup>20</sup> LinkedIn Marketing Solutions

#### Our solutions for building trust

Your ads – whether powerful videos, evocative images, or personalized messages – appear seamlessly in the LinkedIn feed and inboxes to become part of the member experience on LinkedIn.

- Easily create and launch Linkedln ads aligned with your objectives using <u>Campaign Manager</u>
- Deliver powerful videos and evocative images directly to members' LinkedIn feeds using Feed Ads
- ✓ Start a dialogue with professionals and business decision-makers with Conversation Ads
- ✓ Collect quality leads from your ads with our <u>Lead Gen Forms</u>, prefilled with accurate LinkedIn profile data

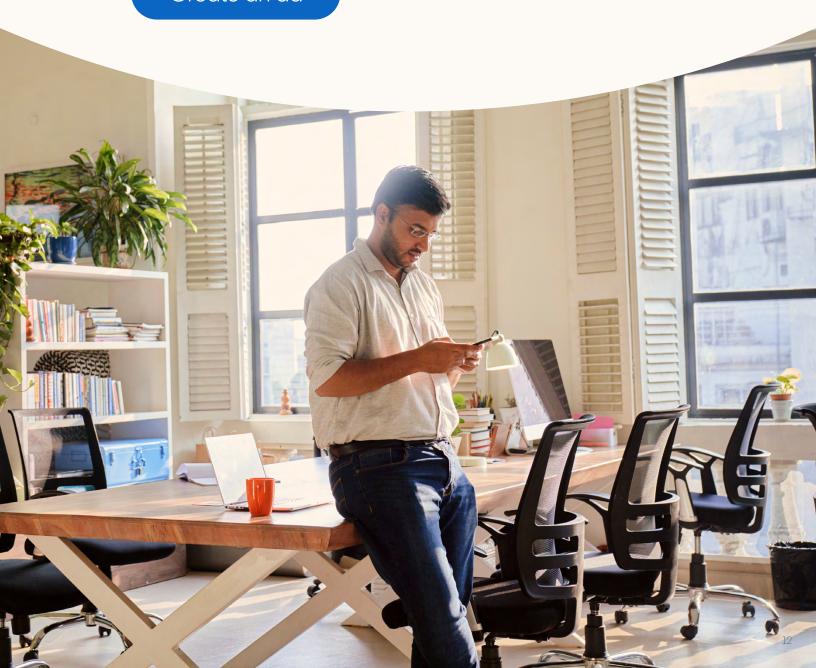


# Do business where business is done

LinkedIn is the foundation for B2B growth, a unique advertising platform where you can achieve your short- and long-term objectives.

Reach the people that matter to your business. Engage them against a backdrop of standup brands, professional insights and learning resources – in an environment where they're in a business mindset.

#### Create an ad



**Linked in** Marketing Solutions