The State of

Virtual Events in Singapore





Virtual events have taken off in a big way, with no signs of slowing.

Rewind to 2020. The onset of the pandemic left the business community with little choice — it was virtual events or no events at all.

In Singapore, brands tried to pivot as quickly as they could, using virtual events in one form or another to stay connected in a socially-distanced world. This required entire teams, regardless of functional expertise, to take on the additional responsibility of organising events.

Few of us were truly prepared, whether in terms of skills, resources or equipment, but we gave it our best shot anyway. Despite our sudden introduction to virtual events, we have ridden the wave of change well.

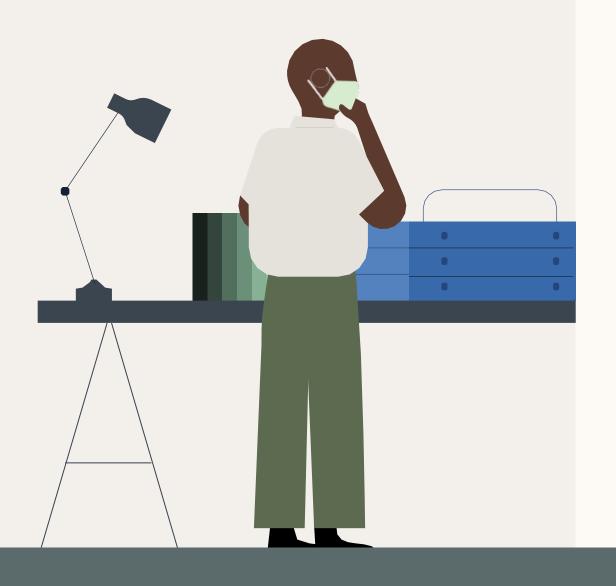
In this report, we turn back the clock to understand how event organisers in Singapore responded to virtual events, the challenges they faced, and the progress they've made.

These insights are informed by the Singapore market results of a global virtual events study commissioned by Linkedln and undertaken by Savanta.

We believe that, by looking back, we will gain a deeper appreciation of how far we have come and where we are headed. For that reason, this report is a companion to the <u>LinkedIn Event Framework</u>, which is our detailed guide to planning, promoting and measuring the success of any event — virtual, or otherwise.



For starters, the COVID-19 pandemic in 2020 turned us, regardless of industry or function, into virtual event organisers almost overnight. Navigating these unchartered waters wasn't easy, especially in a time characterised by change and uncertainty.



Top challenges faced by virtual event organisers in Singapore

- Finding new ways to work and adapt to change; high-level of uncertainty
- 2 Moving from in-person to virtual events
- Inability to meet people
- 4 Technology

Tough as it was, we remained optimistic and recognised that these challenges also brought new growth opportunities for ourselves, as professionals, and our companies, as brands.



90% of virtual event organisers in Singapore believed that virtual events brought new opportunities





The learning curve was undeniably steep as we acquired new skills and hone them in the field. In the beginning, only a fraction of us were confident about virtual events but with time, most are now able to claim confidence.



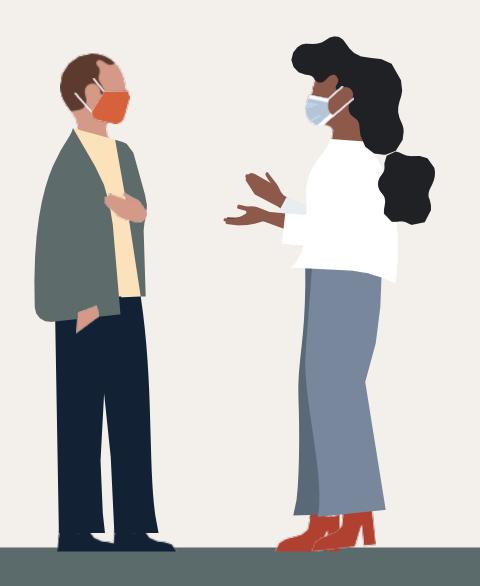
It took time but 81% of virtual event organisers in Singapore are now confident about organising virtual events



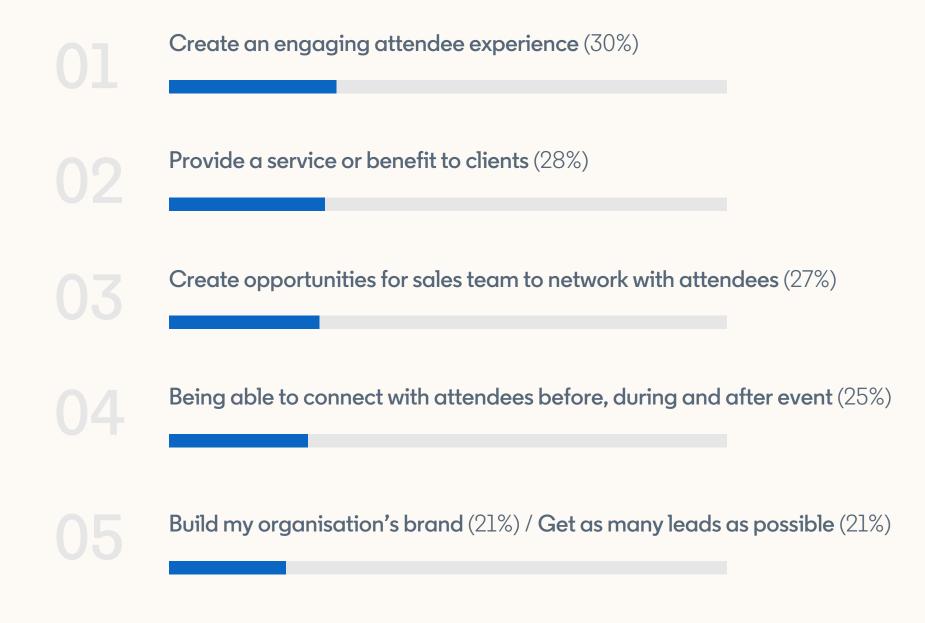
Length of time needed to develop confidence in organising virtual events

Note: Does not add up to 100%. Top line figure = 100% minus still not confident

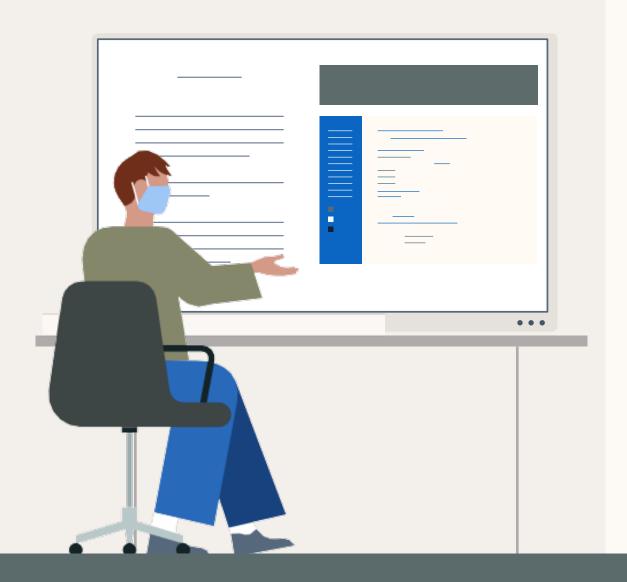
As we become more comfortable with virtual events, we are also gaining greater clarity about our event objectives. To reach our goals, we understand that a virtual event is essentially a value exchange between us and our audiences.



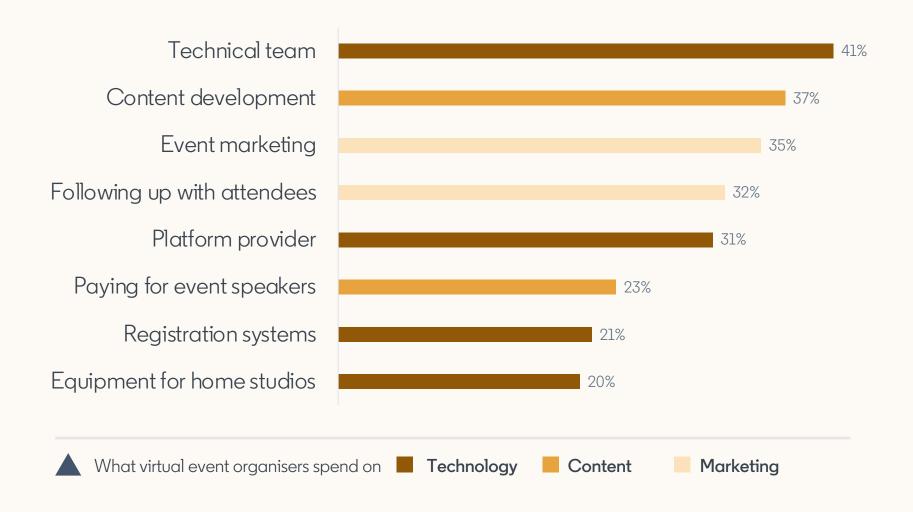
Top 5 priorities of virtual event organisers in Singapore



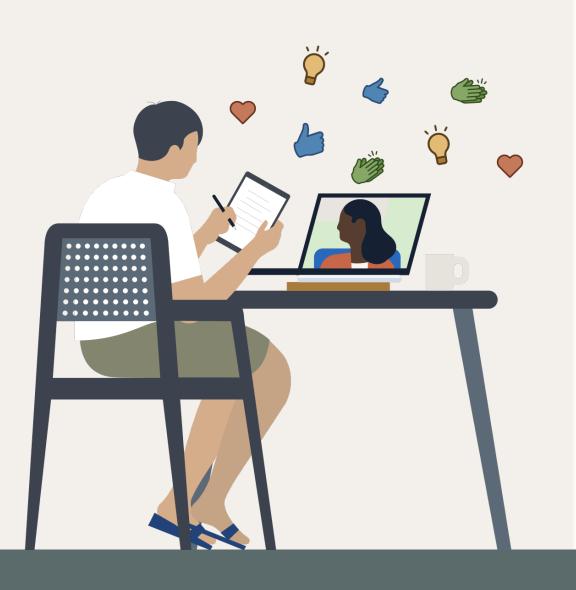
Focused on extracting maximum value from our virtual events budget, most of us are splitting our expenditure across three key pillars: content, marketing and technology.



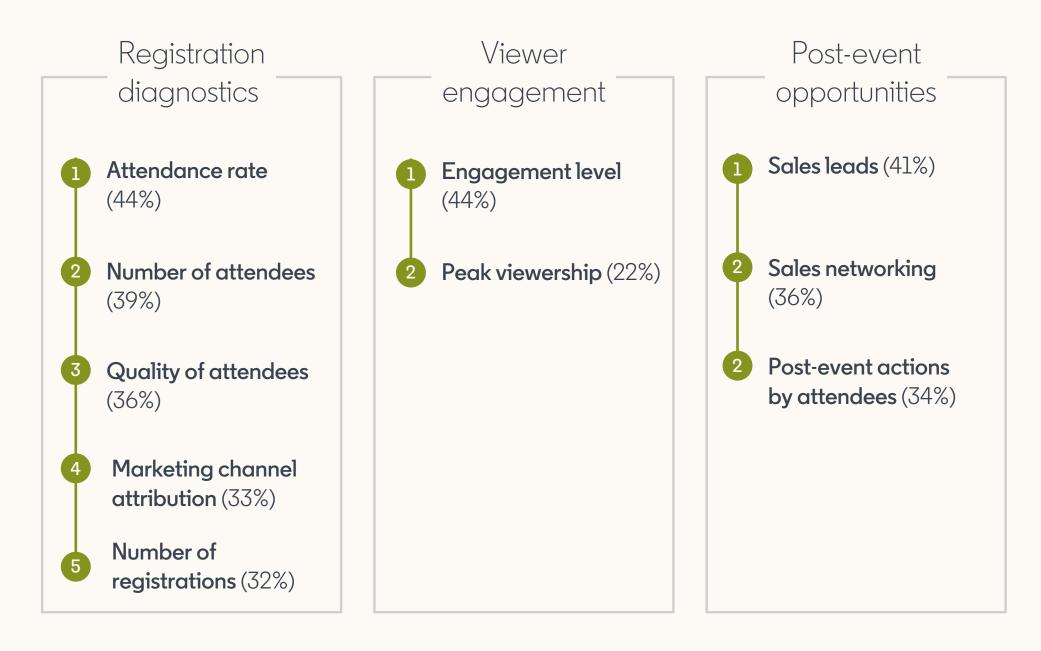
Virtual event organisers in Singapore tend to prioritise their budget spends fairly equally on technology, marketing and content



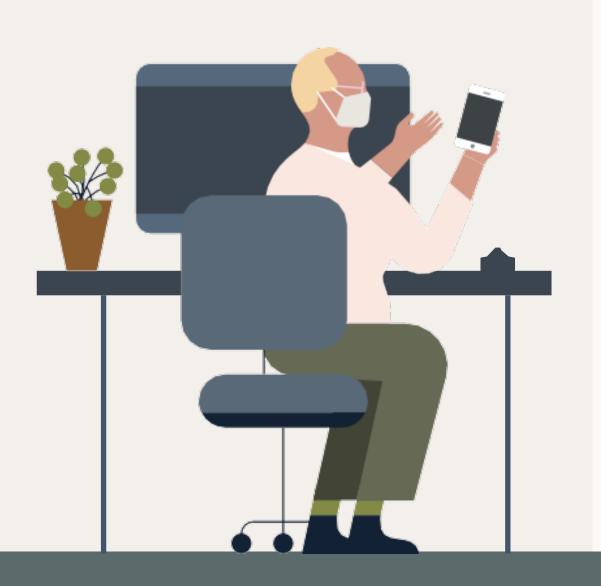
Depending on our virtual event objectives, we are also learning to better qualify our success in three main ways: through registration diagnostics, viewer engagement and post-event opportunities.



Virtual event organisers in Singapore define success in a variety of ways



As we become more comfortable and confident with virtual events, there is optimism that the momentum will continue post-pandemic. Most virtual event organisers expect to see virtual events in their future for numerous reasons.



66% of virtual event organisers in Singapore expect to continue running virtual events in the long-term

Because they are 'pandemic proof' (48%)

Because they offer an opportunity to attend events globally without travelling (47%)

Because they are more environmentally friendly (45%)

Because they cost less (45%)

Because they allow me to scale my event to a broader audience (41%)



Virtual events create new opportunities

Despite the initial challenges and uncertainty, event organisers in Singapore recognise that virtual events offer growth opportunities for themselves and their companies.

Confidence grows over time

Given the steep learning curve, many virtual event organisers had to learn as they go. Over time, however, they've grown more confident in their virtual event skills.

Event budgets are being split three ways

To extract maximum value from virtual events, organisers in Singapore are largely splitting their expenditure across event content, marketing and technology.

Success is measured before, during and after the event

Virtual event organisers largely measure event success in terms of registrations before the event, engagement during the event, and opportunities created after the event.

Virtual events are here to stay

With a compelling business case behind them, majority of organisers in Singapore expect to continue running virtual events in the long term.

From starting out to scaling up, get ready to move forward with the LinkedIn Event Framework

It's clear that, in Singapore, we have learnt a lot from our early experience with virtual events. Most of all, perhaps, we've learnt that virtual events are no longer a Plan B.

They are the future and it's a very exciting one that we're ready to navigate together.

The Linkedln Event Framework was developed to guide event organisers on this journey. The framework was built on universal principles that are equally applicable to virtual, hybrid and in-person events. It includes detailed walkthroughs of how you can plan, promote and measure the success of your next event.

Download the LinkedIn Event Framework

