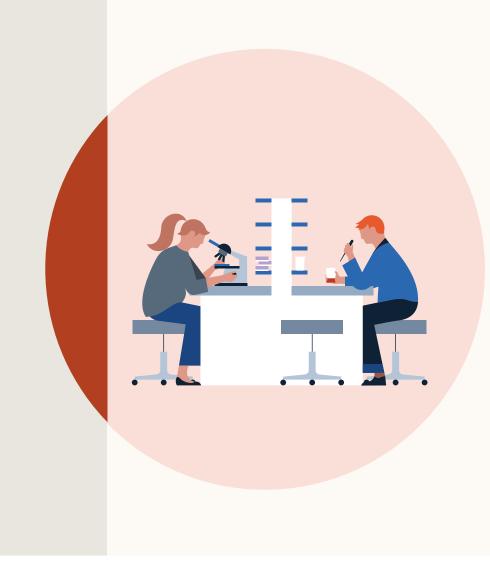
### **Communications Focus:** The Importance of Trust at Critical Times



**Ty Heath** Global Lead, B2B Institute, LinkedIn



# The economic impact of the coronavirus threatens to be deep and wide

- To endure, brands will have to approach the next months and years in partnership **with all their stakeholders**.
- In this partnership, **trust is the one ingredient** that's crucial to productive relationships.

Trust is a brand's best insurance in uncertain times, so why is there a trust gap?

# 41%

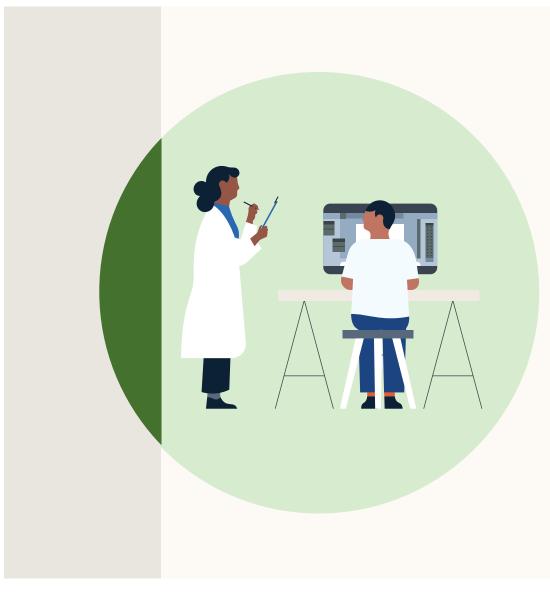
don't trust the info contained in marketing communications from brands to be accurate & truthful

2019 Edelman Trust Barometer Special Report: In Brands We Trust?

### Mindset shift – **brands exist to deliver value** to all stakeholders



Source: Edelman Trust Barometer



#### This makes **trust paramount in uncertain times**

- The most trusted brands are rewarded.
- Uncertain times are a **testing ground** for your brand promise.
- Will your brand back up its brand promise with action when times are tough?

# Organizations are increasingly assessing whether they are **making good on three typical pledges**



### Business must have a wider purpose than simply profit in order to justify their existence.

Rob Norman

# Showing up for your stakeholders is the larger purpose of brands

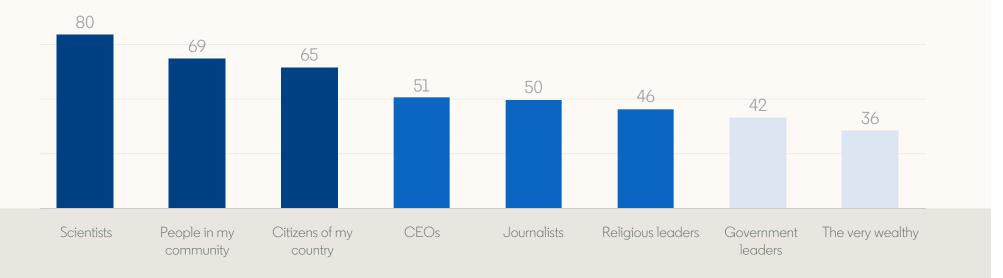


#### What **increases trust** in a brand?



### **People trust people –** who delivers the brand message matters **more than ever**

#### Percent trust



Source: 2020 Edelman Trust Barometer

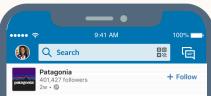
### People look for leadership in times of uncertainty

of people **expect CEOs to take the lead on change** 

76%

Source: 2020 Edelman Trust Barometer Special Report: Trust and the Coronavirus

### Show your community support



As COVID-19 spreads—and is now officially a pandemic—we are taking additional safety measures to protect our employees and customers. The scale of impact is still unknown, and we want to do our part to protect our community especially while testing availability is unknown.

We will temporarily close our stores, offices and other operations at the end of business on Friday, March 13, 2020. Employees who can work from home will do so. All Patagonia employees will receive their regular pay during the closure. We apologize that over the next two weeks, there will be delays on orders and customer-service requests. We ask for your understanding and patience.

We encourage our friends everywhere to take the extra precautions necessary to safequard their health and that of others. It's everyone's responsibility to help stop the spread of this virus. The CDC and your local health authorities are the best resources for updates and answers to questions.

Over the years, as our Patagonia community has been faced with challenges, I have always been inspired by how we emerge stronger and with an even deeper sense of purpose. We will persevere through this challenge, too.

Thank you for your business, loyalty and patience. Rose Marcario **CEO** and President Patagonia, Inc O Post Leave your thoughts here... le (+)Ê

A

Morgan Stanley released insights for investors on the impact of COVID-19 on the economy, supply chains and global asset classes.

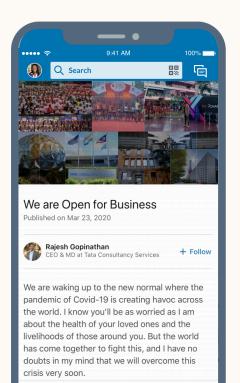




ADP created a webcast series to help companies protect their workforce and understand government policies.



### Your executive voices are more important than ever

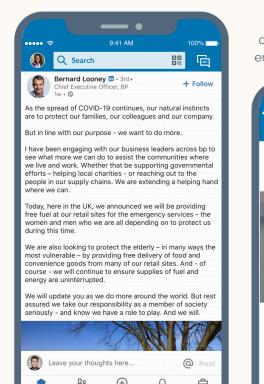


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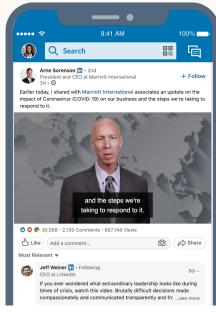
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Mike Roman, CEO of 3M announced the company's plan to increase production for critical medical supplies to impacted cities.





Arne Sorenson, CEO, Marriott International, exhibited compassionate leadership with an emotive note to Marriott associates.



#### Trust In a Time of Uncertainty



Linked in

### Trust in a time of uncertainty executive guide

This executive guide from LinkedIn gives business leaders:

- Framework to be a **trusted communicator** during this time
- Insight-supported practices that help leaders become the valued communicators their brands and stakeholders need now

### **Fireside Chat**

April 2020



**Ty Heath** Global Lead of the B2B Institute, LinkedIn



**Mike Schaffer** SVP of Digital and Corporate, Edelman



**Rob Norman** 

Former CEO & Senior Advisor to Group M