

# Creating Equal Access to Opportunity

Talent professionals' best practices for an inclusive future





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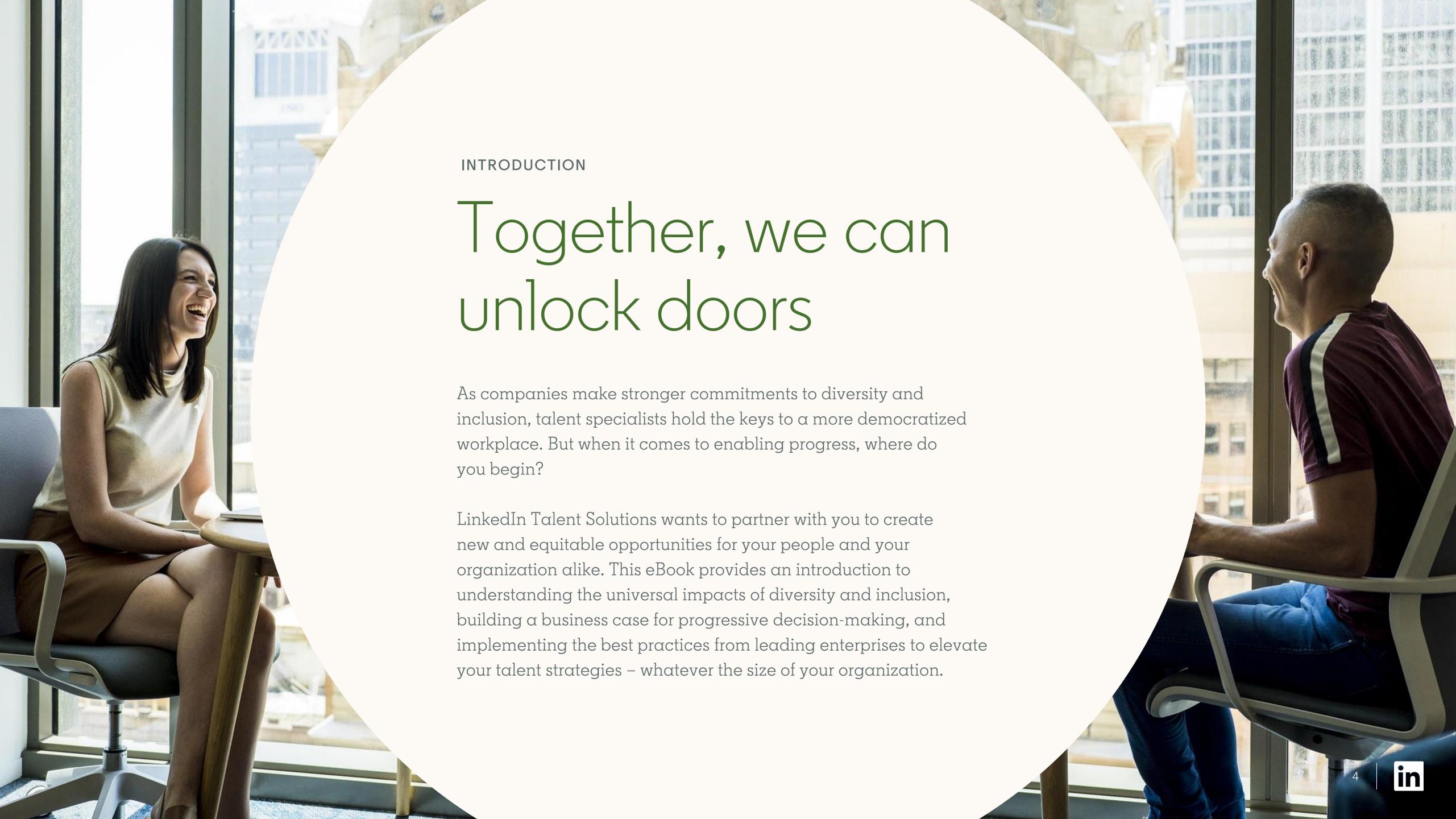
# The world is seeing a democratization of opportunity

"People have become flexible about where they can work. Employers have become open to a wider range of candidates. And the focus on diversity and inclusion means talent acquisition specialists are looking for a broader range of skills.

There's never been a more exciting moment for talent professionals to think about the way forward."

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## How diversity and inclusion add value



#### For **organizations**:

- Diverse companies see greater profitability and performance
- A diverse workforce encourages innovation and fresh ideas
- Inclusive environments help organizations retain talent



#### For individuals:

- Diversity and inclusion is a priority for new talent evaluating job opportunities
- Inclusive workplaces create a sense of belonging and encourage new voices
- Diversity in leadership roles encourages career development and internal mobility

83%

Greater innovation in organizations committed to diversity and inclusion<sup>1</sup>

36%

Profitability differential between the most and least ethnically and culturally diverse companies<sup>2</sup>

39%

of candidates have declined to join an organization due to lack of inclusion<sup>3</sup>

June 23, 2020

<sup>1.</sup> Deloitte, Waiter, is that inclusion in my soup?, May 2013

<sup>2.</sup> McKinsey, <u>Diversity wins: How inclusion matters</u>, May 19, 2020

McKinsey, <u>Diversity wins: How inclusion matters</u>, May 19, 2020
 McKinsey, <u>Understanding organizational barriers to a more inclusive workplace</u>,

# For talent specialists, driving change isn't easy

#### It's hard to change behavior

When people have ingrained beliefs around their processes, it's difficult to change practices and challenge mindsets.

#### It's a long-term investment

Change happens over time, not overnight. This isn't like achieving a sales quota. It's about dealing with the ever-changing balance of people and their needs.

#### It's seen as an HR program

Diversity and inclusion isn't simply a training program.

It needs to be led from the top down, and embraced throughout the entire organization.



# 7 best practices for creating equal access to opportunity

- Understand your current representation
- Make data-informed decisions
- Expand your talent pipeline
- Establish structures to embed inclusivity
- Enable diverse talent to develop and grow
- Make diversity and inclusion everyone's responsibility
- Inspire others to follow

## Trusted insights, as shared by global talent leaders



Gerri Mason Hall

Chief Diversity & Social Responsibility Officer, Sodexo



Fiona Vines

Head of Inclusion & Diversity and Workforce Transition, BHP



Damien Hooper-Campbell

Chief Diversity Officer, Zoom Video Communications



Cynthia Owyoung

Vice President, Inclusion, Culture & Change, Charles Schwab



# Understand your current representation

Organizations need an honest, objective appraisal of their diversity today – at all levels. Gender balance throughout the workforce is one thing. But can diverse candidates see role models in your company's leadership?

No matter where you are in your strategy, work within your HR teams to understand what representation data is available. Then, use these metrics to track progress, identify opportunities for improvement, and build a business case for diversity and inclusion.

"It's really important to look at your data. To understand what your representation looks like right now. And where you might have some opportunities for improvement."

#### Cynthia Owyoung

Vice President, Inclusion, Culture & Change, Charles Schwab





### Make data-informed decisions

Use your representation data to learn how your company's gender and racial diversity compares to the industry and your specific market. These benchmarks can help inform your recruiting goals and plan strategic initiatives.

Do you want to meet the industry standard, or do you want to do better?

"We use census data, which informs the job opportunities, then our internal data, and together we set targets on race and gender, based on our desire to **be more balanced**. Then we track our hiring, our promotions, and our retention in those groups."

#### Gerri Mason Hall

Chief Diversity & Social Responsibility Officer, Sodexo

### Expand your talent pipeline

You may have developed structures to overcome bias when hiring, but does your organization lack diversity in your talent pipeline?

Broaden your talent pool by exploring candidates from new campuses and tapping into different or parallel industries. You can also actively search for candidates in locations with greater gender, ethnic, or racial representation to diversify your talent pipeline.

"As all companies do now, we need to grow, we need to adapt. How on Earth do you do that if you're not **tapping into the entire talent pool?**Not only was mining male-dominated, but there was also this sense of you had to understand mining to work in mining, which meant you just kept hiring the same people."

#### **Fiona Vines**

Head of Inclusion & Diversity and Workforce Transition, BHP





# Establish the structures to embed inclusivity

Structural initiatives are the building blocks of inclusive business decisions. To encourage unique perspectives, it's important to give each and every talented individual equal access to opportunity, even beyond the hiring stage. It starts with diverse interview panels, but extends to equal opportunities for compensation and promotion.

Without these structures in place, diversity and inclusion are one-off decisions, not long-term strategies.

"Let's make sure that not only that minority community, but everybody

- regardless of your background – has an objective opportunity to get
through if you're talented. Let's make sure that's the same in the way that
we compensate people, the way that we evaluate people, and the way
that we promote people."

Damien Hooper-Campbell
Chief Diversity Officer,
Zoom Video Communications

Read Q&A

# Enable diverse talent to develop and grow

Let candidates know that your workplace supports development and growth through career development pathways. New hires should receive the development they need through the onboarding process to perform their role from the office or at home. One approach is tapping into employee resource groups (ERGs) as a resource for onboarding.

This ensures your efforts toward diversity and inclusion aren't lost after you've found the best people.

"You've also got to work on the mechanisms to really develop that talent once it's inside your doors, and to **help that talent to thrive** – no matter what that person's career goals might be, giving them the opportunities to develop and grow and do their best work."

#### Cynthia Owyoung

Vice President, Inclusion, Culture & Change, Charles Schwab





## Make diversity and inclusion everyone's responsibility

To ensure meaningful progress, people at every level of your company must be ready to practice diversity and inclusion on a daily basis. Encourage your leaders and company influencers to set positive examples by enrolling them in coaching and development to set an example and drive change.

By making it a priority for everyone, you'll not only create a culture of belonging for underrepresented groups – you'll help all employees understand and confront hiring biases, opening your doors to more diverse talent.

"The top of the company **sets the tone for everything**. If you don't speak to it, it's not incorporated on your agenda, it's not called out in any of the political messages, then your team follows suit. And so it will not be important to them. It becomes a side issue."

#### Gerri Mason Hall

Chief Diversity & Social Responsibility Officer, Sodexo

### Inspire others to follow

Diversity and inclusion is fundamentally about changing people's behaviors and addressing institutionalized practices that extend beyond the doors of your current company.

Driving your own organization's inclusivity exhibits strong leadership, but helping to change your industry's mindset around inclusion is how you lead by example. If you need support, seek counsel from your internal Diversity and Inclusion department or external organizations that can provide guidance.

"We call it the supplier multiplier, because we know that if **we work** with our partners to change what they do with us, they will then take those changes to other organizations."

#### **Fiona Vines**

Head of Inclusion & Diversity and Workforce Transition, BHP



#### Linked in Learning

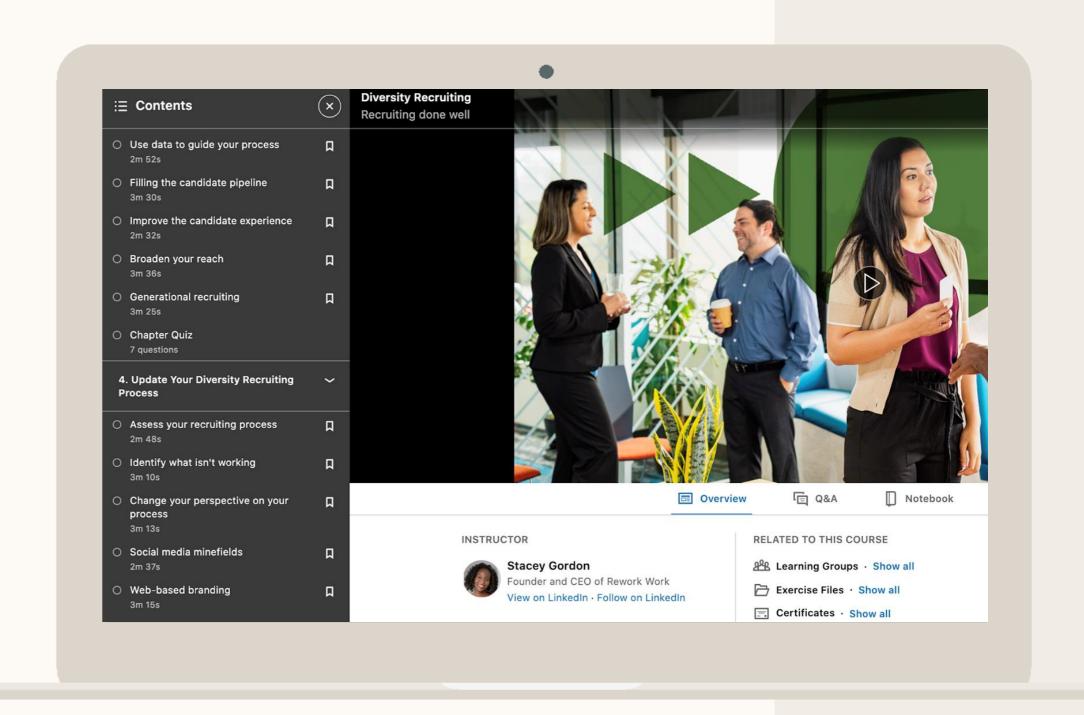
### Diversity Recruiting course

Talking about diversity and inclusion doesn't have to be uncomfortable. In this LinkedIn Learning course, you'll gain the insights to confidently approach the topic of bias and address it when recruiting.

#### We'll show you how to:

- Write improved job descriptions.
- Explain two methods of active diversity sourcing.
- Explain and demonstrate three impartial interview techniques.
- Explain how to identify the end goal of the recruiting process and two ways to avoid common recruiting mistakes.
- Identify three ways to improve your diversity recruitment process by identifying what isn't working.
- Demonstrate ways to attract diverse candidates using social media.
- Explain the importance of employer branding via their website.



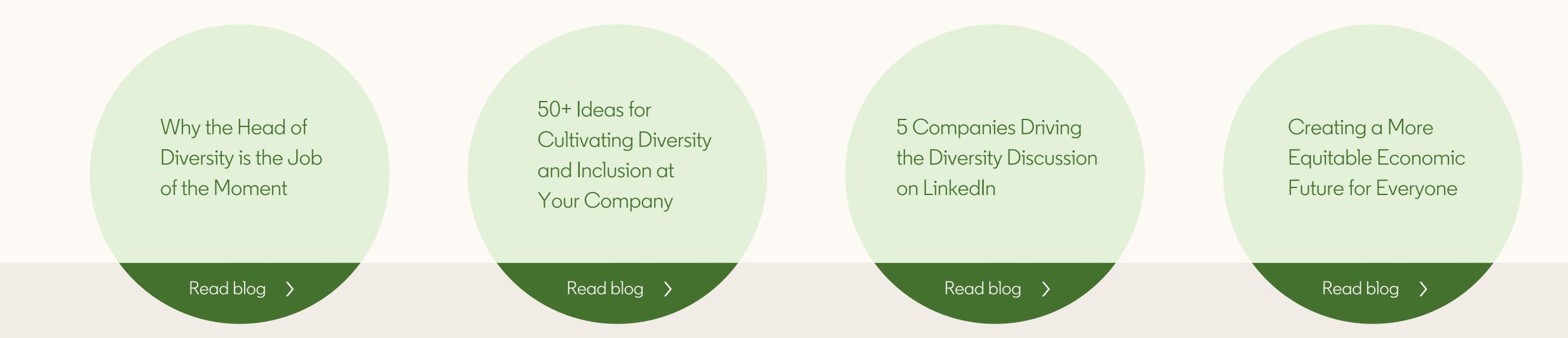




Instructor
Stacey A. Gordon, MBA
Founder and CEO of Rework Work
View on LinkedIn

### Take the next steps

Want more insights from diversity and inclusion leaders? Visit the <u>LinkedIn Talent Blog</u> to read thought leadership articles on how to drive a positive impact for diversity and inclusion.



#### We'll help you unlock access to opportunity

We want to partner with you on building and fulfilling your diversity and inclusion goals. Speak to your LinkedIn representative today.



#### Linked in Talent Solutions

### Experience LinkedIn in action

Founded in 2003, LinkedIn connects the world's professionals to make them more productive and successful. With 700+ million members worldwide, LinkedIn is the world's largest professional network.

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Use data to inform difficult hiring and recruiting decisions.

Talent Insights



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Search, connect with, and manage your top candidates in one place.

LinkedIn Recruiter

LinkedIn Scheduler



#### Post

Post jobs to reach candidates you won't find anywhere else.

LinkedIn Jobs

Learn more about LinkedIn Jobs



#### Attract

Showcase your company culture and spotlight jobs with targeted ads.

Career Pages

Work With Us Ads